

APR 24 1968

27594

REAL PROPERTY AGREEMENT

BOOK 842 PAGE 530

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that lot of land in the State of South Carolina, County of Greenville, City of Greenville, being known and designated as Lot 23, as shown on plat of University Circle, Recorded in Plat Book Y at Page 111, and being more particularly described according to said plat as follows:

Beginning at an iron pin in the eastern side of Blythewood Drive, joint front corner of Lots 22 & 23, and running thence with joint line of said lots, N. 56-45 E. 152.5 ft. to iron pin, corner of Lot 48: thence with line of said lot, N. 38-35 W. 65.3 ft. to iron pin, rear corner of Lot 24: thence with line of said lot, S. 56-45 W. 147.5 ft. to iron pin in the east side of Blythewood Dr.: thence with said Dr. S. 34-00 E. 65 ft. to the point of beginning.

This is the same property conveyed to the Administrator by Fidelity Fed. Savings & Loan Assoc. by deed dated October 26, 1961, to be recorded in the R.M.C. Office for Greenville County, South Carolina.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

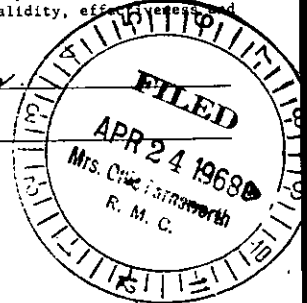
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effect and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness D. Hugh Brown x E. Edna Walker

Witness Marnel A. Brown x

Dated at: Greenville 4-23-68 Date



State of South Carolina County of Greenville

Personally appeared before me D. Hugh Brown who, after being duly sworn, says that he saw the within named E. Edna Walker sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Marnel A. Brown witnesses the execution thereof

Subscribed and sworn to before me this 29th day of April, 1968 x Marnel A. Brown (Witness sign here)

Notary Public, State of South Carolina My Commission expires 1-1-71

Recorded April 24, 1968 At 9:15 A.M. # 27594

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 17 PAGE 322

SATISFIED AND CANCELLED OF RECORD 2 DAY OF July 19 73 Bonnie S. Tankersley R. M. C. FOR GREENVILLE COUNTY, S. C. AT 4:30 O'CLOCK P. M. NO. 155